

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY

Germany (Russian Zone)

DATE DISTR 8 March 1948

SUBJECT

Liquidation of Residual Firms of
Soviet AGs in Saxony-Anhalt

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DATE

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- On 13 December 1947, SMA Halle issued a new order in Saxony-Anhalt for the investigation of liquidation commissions handling the residual companies of Soviet AGs and for implementation of rapid liquidation through a supervisory government liquidation commission. Specific charges of incompetence and dilatory procedure were made against the firms Lindner AG and Mifa GmbH.

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Comment: The data on Lindner AG, which originated in the office of Dr. Schauenburg, a member of the liquidation commission for the firm and a reliable person, is correct. The statements concerning Mifa GmbH, as presented in the Russian order, are not correct.

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- The government commission was formed in Saxony-Anhalt and commenced its work on 6 January 1948. Previously, before Order No. 161 had been issued publicly in Halle, the Ministry of Economics official who became chairman of the commission had tried to obtain clarification from the German Administration for Finance in Berlin for some of his questions on liquidation. The only suggestion made by the Finance Administration was to place the questions on the agenda of the conference of Finance Ministers scheduled for 14 January in Berlin or to put them before a special conference of financial and economic agencies later in January 1948. Up to mid-February, no notification of either action had been received in Saxony-Anhalt, and the commission was forced to call the matters again to the attention of SMA for a ruling. Information was also specifically requested on handling the problem of IG Farben subsidiaries in liquidation arrangements.

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